

DEALER RECOVERY TRUST FUND BOARD MINUTES- 4/10/14 MEETING

Conference Room B (Room 235)
Illinois Attorney General's Office
500 South Second Street
Springfield, Illinois
1:00 p.m.

Introduction

Call to order and roll call

Board Members

- Acknowledge Board Members
- SOS – Carrie Leitner
- AGO –Cassandra Halm
- Dealer representative- Tom Shirey
- Also in attendance: Greg Grzeskiewicz, AGO; Mark Harting, Larry Doll & Peter J. Sander, IADA

Business of the Board

- Approve minutes from last meeting
 - Cassandra moved to approve; Carrie seconded; unanimous vote to approve
- Discuss Financial Reports – Mark Harting
- Auditor Report – Phil Wegeng, Woodward & Associates
 - Cassandra moved to approve audit report; Tom seconded; unanimous vote to approve
 - Note from audit report: Next year SOS will implement the graduated payment model. This will not be part of the external audit. This would be difficult to audit externally. SOS will consider a process regarding these graduated payments.
- Action on claims forms
 - Vote on claim by Tyneshia Brown against Mars Motors
 - Discussion. Cassandra moved for a vote; Carrie seconded. Unanimous vote to approve payment of claim.
 - Payment order signed by all Board members directing payment of claim.
- Discussion of claim forms submitted against Car Leasing
 - Greg Grzeskiewicz reported on these claims that have been submitted but are not yet ready for a vote. He reported that the AGO is still in the process of identifying the full number of claims and reaching out to consumers and lienholders for documentation necessary to vote on these claims.

Adjourn