

DEALER RECOVERY TRUST FUND BOARD MINUTES- 9/19/14 MEETING

Illinois Attorney General's Office
500 South Second Street
Springfield, Illinois
10:00 a.m.

Introduction

Call to order and roll call

Board Members

- Acknowledge Board Members
- SOS – Carrie Leitner
- AGO –Cassandra Halm
- Dealer representative- Tom Shirey
- Also in attendance: Greg Grzeskiewicz & Jacob Gilbert, AGO; Mark Harting, Larry Doll & Peter J. Sander, IADA

Business of the Board

- Approval of meeting minutes from 9-9-14. Cassandra moved to approve; Carrie seconds and all vote to approve.
- Discussion of Claim Forms
 - Aaron Horowitz/Royal Auto claims: waiting on lien release from lienholder; will schedule meeting to vote on claim when Board receives lien release
 - Claims with Toyota as lienholder: 4 claims involving 3 transactions
 - Discussion on claims with Toyota as lienholder; AGO will offer lien releases to Toyota for the full lien amount in 2 situations under \$35,000 and will offer a lien release with \$35,000 in the third situation per the Board's statutory cap on claims.
 - New claim received and will be circulated to the Board before the next meeting
- Next scheduled meeting will be December 9, 2014 at 10:00 at the Illinois Attorney General's Office, 500 S. 2nd Street, Springfield, IL

Adjourn